



SEREMBAN ENGINEERING BERHAD ("SEB")
(Company No. 45332X)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	Unaudited as at 31.12.2013	(Restated) Audited as at 31.12.2012	(Restated) AS AT 01.01.2012
	RM	RM	RM
ASSETS			
Non-current assets			
Property, plant and equipment	46,848,835	45,479,179	37,586,974
Deferred Tax Asset	95,800	107,072	-
Investment properties	91,992	93,631	97,000
Investment in Associate & Jointly Controlled Company	8,477,879	8,783,333	-
	<u>55,514,506</u>	<u>54,463,215</u>	<u>37,683,974</u>
Current assets			
Inventories	26,372,071	27,020,036	24,187,720
Trade and other receivables	44,196,247	29,291,518	29,547,053
Deposit, cash and bank balances	10,476,444	14,928,825	24,472,875
	<u>81,044,762</u>	<u>71,240,379</u>	<u>78,207,648</u>
TOTAL ASSETS	<u>136,559,268</u>	<u>125,703,594</u>	<u>115,891,622</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	40,000,000	40,000,000	40,000,000
Treasury Shares	(155,934)	(144,211)	(22,048)
Other Reserves	5,583,931	5,583,931	5,583,931
Reserves	23,739,728	19,084,849	13,719,633
Equity attributable to owners of the parent	<u>69,167,725</u>	<u>64,524,569</u>	<u>59,281,516</u>
Non-controlling interest	<u>753,720</u>	<u>703,257</u>	<u>1,014,603</u>
Total equity	<u>69,921,445</u>	<u>65,227,826</u>	<u>60,296,119</u>
Non-current liabilities			
Bank borrowings	7,912,744	9,010,713	5,318,961
Hire purchases and lease payables	689,078	845,249	274,387
Deferred tax liabilities	2,527,357	2,686,789	2,650,632
	<u>11,129,179</u>	<u>12,542,751</u>	<u>8,243,980</u>
Current liabilities			
Trade and other payables	25,558,710	20,527,435	32,948,833
Bank borrowings	29,611,940	27,087,287	14,277,332
Hire purchases and lease payables	337,994	318,295	125,358
	<u>55,508,644</u>	<u>47,933,017</u>	<u>47,351,523</u>
TOTAL LIABILITIES	<u>66,637,823</u>	<u>60,475,768</u>	<u>55,595,503</u>
TOTAL EQUITY AND LIABILITIES	<u>136,559,268</u>	<u>125,703,594</u>	<u>115,891,622</u>
Net Asset per share attributable to owners of the parent (RM)	0.87	0.81	0.74

The Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 31 December 2012 with the accompanying explanatory notes attached to the financial statements.